

Press Release

Kassel (Germany) – September 25, 2019

Sale of Baltic Train

K+S sells its Baltic Train container train to modal 3 Logistik GmbH, the former Börde Container Feeder GmbH (BCF). This is a joint venture between Rhein-Umschlag GmbH & Co. KG, Walter Lauk Containerspedition GmbH and K+S Transport GmbH, which has since been merged into K+S KALI GmbH. The companies are each one third shareholders of modal 3 Logistik.

The divestment is being made against the background of the implementation of K+S's new Shaping 2030 corporate strategy, aimed at strengthening the Group's market and customer focus. However, K+S's participation in modal 3 Logistik will continue. "The Baltic Train has proved to be a good and competitive alternative to other transportation routes," says Martin Brown, responsible for Supply Chain Management at the Europe+ Operating Unit of K+S. "Its operation, however, was associated with high logistical efforts for K+S. As part of Shaping 2030, we want to reduce complexity within the Group."

The Baltic Train currently runs up to three times a week between Hamburg, Bremerhaven and Philippsthal (Werra). It also offers a direct connection from the K+S Bergmannsseggen-Hugo site in the Hanover area to the seaports of Hamburg and Bremerhaven. A team of seven employees currently provides all the usual services relating to container transportation on the stated routes. Selling the business means a partial transition for the employees, and they will continue to work for the new employer.

"We continue to be interested in a successful business development of modal 3 Logistik and will continue to be shareholders", emphasizes Martin

Brown. "With this acquisition, modal 3 Logistik is strengthening its range of services and has a unique selling proposition in the logistics market by bundling combined transportation routes".

About K+S

K+S is a customer-focused, independent minerals company for the Agriculture, Industry, Consumers, and Communities segments and wants to grow the EBITDA to €3 billion by 2030. Our approximately 15,000 employees enable farmers to provide nutrition for the world, solutions that keep industries going, improve daily life for consumers and provide safety in winter. We continually meet the growing demand for mineral products from production sites in Europe, North and South America as well as a worldwide sales network. We strive for sustainability because we are deeply committed to our responsibilities to people, environment, communities, and economy in the regions in which we operate. Learn more about K+S at www.k-plus-s.com.

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