

Press Release

Kassel (Germany), June 6, 2023

K+S links Group financing with sustainability strategy and thereby supports Welthungerhilfe

K+S has obtained a new revolving credit facility on attractive terms in the amount of €400 million. For the first time, this credit facility also contains a component linked to the development of sustainability KPIs.

"This measure highlights the importance of sustainability issues for K+S," says K+S Chief Financial Officer Dr. Christian H. Meyer. When introducing its new corporate strategy about two years ago, K+S had already emphasized that business decisions must be consistent with its climate strategy. "We consider ourselves as pioneers for environmentally friendly and sustainable mining. This should now also be reflected in our corporate financing," Meyer continued.

The sustainability key performance indicators relate to the three areas of CO₂ emissions, accident figures, and sustainable supply chains. If K+S fails to achieve the set targets in these categories, the Company will donate a defined amount to Deutsche Welthungerhilfe e.V. ("German Famine Relief Association"). If K+S achieves the goals, the interest margin to be paid by the Company will be reduced. K+S has voluntarily committed itself to donate this amount as well. "In any case, Welthungerhilfe wins," Dr. Meyer is pleased to say.

The flexible credit line has a term of up to seven years. DZ-Bank, Landesbank Hessen-Thüringen and LBBW coordinated the self-arranged credit line. Landesbank Hessen-Thüringen acted as sustainability coordinator for the banks in structuring the sustainability aspects. A total of ten banks from Germany and abroad are involved.



For more information on our sustainability goals, please click <u>here</u>.

About K+S

We make an important contribution to society: We enable farmers securing the world's food supply. Our products keep numerous industries running. We enrich consumers' daily lives and ensure safety in winter. With around 11,000 employees, production sites on two continents, and a global distribution network, we are a reliable partner for our customers. At the same time, we are realigning ourselves: We are focusing even more strongly than before on fertilizers and specialties. We are becoming leaner, more cost-efficient, more digital, and more performance-oriented. On a solid financial basis, we are tapping into new markets and business models. We are committed to our responsibility towards society and the environment in all regions in which we operate. Learn more about K+S at www.kpluss.com.

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