

Press Release

Kassel (Germany), June 05, 2023

Rating upgraded to investment grade

Standard & Poor's recognizes high creditworthiness of K+S

Today, the rating agency Standard & Poor's (S&P) upgraded the long-term rating of K+S to BBB- (previously: BB+). K+S is therefore now rated in the investment grade range again and consequently considered to be a solid borrower. The rating outlook is stable.

“We are very pleased about this strategic milestone that we have now reached. We have been striving for this achievement for several years,” says Dr. Burkhard Lohr, Chairman of the K+S Board of Executive Directors. S&P thereby recognizes our significantly improved financial position and high creditworthiness. Lohr: “This provides us with advantages in corporate financing.”

S&P justifies the improvement with significant deleveraging as well as the cautious financial policy. This has already been the fourth upgrade of the K+S rating since fall 2021.



About K+S

We make an important contribution to society: We enable farmers securing the world's food supply. Our products keep numerous industries running. We enrich consumers' daily lives and ensure safety in winter. With around 11,000 employees, production sites on two continents, and a global distribution network, we are a reliable partner for our customers. At the same time, we are realigning ourselves: We are focusing even more strongly than before on fertilizers and specialties. We are becoming leaner, more cost-efficient, more digital, and more performance-oriented. On a solid financial basis, we are tapping into new markets and business models. We are committed to our responsibility towards society and the environment in all regions in which we operate. Learn more about K+S at www.kpluss.com.

Your contact persons

Press:

Michael Wudonig
Phone: +49 561 9301-1262
michael.wudonig@k-plus-s.com

Investor Relations:

Julia Bock, CFA
Phone: +49 561 9301-1009
julia.bock@k-plus-s.com