

Press Release

Kassel (Germany), June 28, 2022

Letter of Intent with Cinis Fertilizer

K+S intends to gain access to potassium sulfate in Scandinavia

K+S has signed a letter of intent with the Swedish company Cinis Fertilizer on future cooperation in the synthetic production of potassium sulfate (SOP). Under the planned agreement, K+S intends to supply Cinis Fertilizer with its entire potassium chloride (MOP) requirements. In return, K+S could purchase up to 600,000 tonnes of potassium sulfate (SOP) per year from Cinis.

“The agreement fits perfectly with our new corporate strategy, which includes the expansion of our core business through cooperation,” says K+S Chairman of the Board of Executive Directors Dr. Burkhard Lohr. As a result, K+S will secure additional quantities of the specialty fertilizer potassium sulfate. K+S will therefore be in an even better position to supply its customers as well as to acquire new customers.

Sustainable production

Cinis Fertilizer is planning the synthetic production of potassium sulfate in the so-called Glaserite process at several production sites in Scandinavia. In addition to potassium chloride supplied by K+S, the company will use residues from battery, pulp, and paper production as raw material and renewable energy. Sodium chloride (salt) is also generated as a by-product in the production of potassium sulfate.

K+S and Cinis Fertilizer intend to convert the letter of intent now reached into a binding contract for both sides in the short term and thus establish a long-term business relationship.



About Cinis Fertilizer

Cinis Fertilizer is a Swedish green tech company aiming to produce the world's most environmentally friendly mineral fertilizer, potassium sulfate (SOP), by recycling industrial waste from the pulp and paper industry as well as car battery manufacturing. The proprietary technology will use half as much energy as current production methods, and the result will be a fossil-free fertilizer with a near-zero carbon footprint, a unique and circular contribution to sustainable agriculture. For more information, visit www.cinis-fertilizer.com.

About K+S

We make an important contribution to society: We enable farmers securing the world's food supply. Our products keep numerous industries running. We enrich consumers' daily lives and ensure safety in winter. With around 11,000 employees, production sites on two continents, and a global distribution network, we are a reliable partner for our customers. At the same time, we are realigning ourselves: We are focusing even more strongly than before on fertilizers and specialties. We are becoming leaner, more cost-efficient, more digital, and more performance-oriented. On a solid financial basis, we are tapping into new markets and business models. We are committed to our responsibility towards society and the environment in all regions in which we operate. Learn more about K+S at www.kpluss.com.

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