

Press Release

Kassel (Germany), August 3, 2021

K+S once again raises earnings outlook for 2021

Following the announcement of significantly higher preliminary operating earnings EBITDA of around €110 million for the second quarter of 2021 (Q2/2020: €53 million), K+S has now also updated its full-year forecast for 2021. This results in a renewed increase in the expected EBITDA to €700 million to €800 million (previous forecast: €500 million to €600 million, in each case including the forecast one-off gain associated with the REKS transaction of about €200 million). In the previous year, EBITDA was €267 million.

"We expect a continued improvement in prices and demand for fertilizers, as well as a strong industrial business in the further course of the year. Our production is also running at full speed and we have reduced our costs. We are therefore in a position to once again increase our earnings forecast for 2021," says Dr. Burkhard Lohr, Chairman of the Board of Executive Directors of K+S Aktiengesellschaft.

The completion of the antitrust review of the REKS joint venture is now expected in the fourth quarter of 2021 (previously: summer 2021).

K+S will publish its complete Half-Year Financial Report on August 12, 2021.



About K+S

K+S considers itself a customer-focused, independent supplier of mineral products for the Agriculture, Industry, Consumers, and Communities segments. We enable farmers securing the world's food supply, provide solutions that keep industries running, enrich consumers' daily lives, and ensure safety in winter. From production sites in Europe, North America, as well as through a global distribution network, we serve the ever-increasing demand for mineral products. We strive for sustainability because we are deeply committed to our responsibilities towards people, the environment, communities, and the economy in the regions in which we operate. Learn more about K+S at www.kpluss.com.

Forward-looking statements

This press release contains statements and forecasts relating to the future development of the K+S Group and its companies. The forecasts represent assumptions that we have made on the basis of all the information available to us at the present time. Should the assumptions on which the forecasts are based prove to be incorrect or should risks - such as those mentioned in the risk report of the current annual report - materialize, actual developments and results may differ from current expectations. The Company assumes no obligation to update the statements contained in this press release, other than as required by law.

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