

Press Release

Kassel (Germany), June 29, 2021

Optimization of balance sheet structure

K+S reduces financial liabilities by €560 million through successful buy-back of bonds

K+S has successfully completed the buy-back of bonds and reduced its financial liabilities by €560 million. The offer concerned the outstanding bonds maturing in 2022 (ISIN: DE000A1PGZ82), 2023 (ISIN: XS1591416679), and 2024 (ISIN: XS1854830889).

“With the successful buy-back of the bonds, we are reducing our debt while further optimizing our balance sheet structure,” says K+S Chief Financial Officer Thorsten Boeckers. “Furthermore, this will reduce our interest costs for the next few years and minimize negative interest on the proceeds generated by the sale of the Americas.”

The offer period expired on June 28, 2021. In total, K+S bonds with a par value of €560 million were tendered for buy-back. With the settlement on June 30, 2021, the bond buy-back is completed as planned.



About K+S

K+S considers itself a customer-focused, independent supplier of mineral products for the Agriculture, Industry, Consumers, and Communities segments. We enable farmers securing the world's food supply, provide solutions that keep industries running, enrich consumers' daily lives, and ensure safety in winter. From production sites in Europe, North America, as well as through a global distribution network, we serve the ever-increasing demand for mineral products. We strive for sustainability because we are deeply committed to our responsibilities towards people, the environment, communities, and the economy in the regions in which we operate. Learn more about K+S at www.kpluss.com.

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