

Press Release

Kassel (Germany), February 1, 2021

Conclusion of agreement between Belarus and India Supply price does not reflect current market conditions

K+S has noted that the price agreed for potash supplies is significantly below the level currently prevailing on important export markets. Therefore, the continuing positive fundamental situation of the agricultural markets as well as the associated increasing demand for potash fertilizers is not reflected in any way.

For the upcoming spring season, very favorable demand for potash fertilizers can be observed worldwide in all important sales regions. Against this background, K+S will refrain from deliveries to India given the stated conditions until further notice.

At the end of last week, Belarusian Potash Corporation (BPC) announced the signing of a new agreement with Indian Potash Limited (IPL) with an annual volume of 800,000 tonnes at a price of USD 247 per tonne.

About K+S

K+S considers itself a customer-focused, independent minerals company for the Agriculture, Industry, Consumers, and Communities segments. Our more than 14,000 employees enable farmers to provide nutrition for the world, solutions that keep industries going, improve daily life for consumers and provide safety in the winter. We continually meet the growing demand for mineral products from production sites in Europe, North and South America as well as a worldwide sales network. We strive for sustainability because we are deeply committed to our responsibilities to



people, environment, communities and economy in the regions in which we operate. Learn more about K+S at www.kpluss.com.

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