

Press Release

Kassel (Germany) – March 8, 2018

Waggonbau Niesky:

K+S order opens up prospects for 300 jobs

The conclusion by K+S of an agreement on the construction of 160 bulk material freight cars has ensured that WBN Waggonbau Niesky will have more work for now. WBN filed for insolvency at the end of December 2017. This placed about 300 jobs in the district of Görlitz in the state of Saxony at risk.

Together with WBN, K+S has developed an innovative bulk goods freight car that is to be used for deliveries to fertilizer customers across Europe. The order, which is to be completed by the end of 2018, means that K+S will account for major part of the volume of orders placed with WBN. That WBN will be able to continue operating thanks to the involvement of K+S will create better prospects for the Upper Lusatian labor market and will also help with efforts to find a new investor that could continue to operate the business.

K+S will invest a figure in the low double-digit millions range in the construction of the freight cars.

About K+S

K+S considers itself as a customer-focused, independent minerals company for the segments of Agriculture, Industry, Consumers, and Communities and wants to grow the EBITDA to €3 billion in 2030. Our over 14,000 employees enable farmers to provide nutrition for the world, provide solutions that keep industries going, improve daily life for consumers and provide safety in the winter. We continually meet the growing demand for mineral products from production sites in Europe, North and South America as well as a worldwide sales network. We strive for sustainability because we are deeply committed to our responsibilities to people, environment, communities and economy of the regions in which we operate. Learn more about K+S at www.k-plus-s.com.

Your contact person:

Press:

Michael Wudonig

Phone: +49 561 9301-1262

michael.wudonig@k-plus-s.com